



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Palla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225
CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

Aec/sec/BSE/2022-23/45

Date : 14th Nov,2022

BSE Code: AUSTENG | 522005 | INE759F01012

To,

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI 400 001

SUB : Outcome of the Board Meeting held on Monday 14th November,2022

Dear sir

This is to inform you that the Board of Directors of the company today, at its meeting concluded has inter-alia considered the following business. Pursuant to Regulation 30 and 33 of SEBI LODR (Listing obligation and Disclosure Requirements) Regulations,2015 we attached following :

1. Considered and approved the Standalone & Consolidated Unaudited Financial Results for the quarter/Half year ended 30th September,2022 as per Indian Accounting standard (IND-AS).
2. Took the note of the Limited Review Report issued by M/s. J C Ranpura & Co., Chartered Accountants for the quarter ended 30th September,2022.

The meeting of the Board of Directors commenced, at 2.00p.m. and concluded at 4.20 p.m.

Thanking you,

Yours faithfully,

For AUSTIN ENGINEERING CO. LTD.


Kiran Shah
Executive Officer (Secretarial)

Encl : As above



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ISO 9001 : 2008
ISO / TS 16949 : 2009
ISO 14001 : 2004
OHSAS 18001 : 2007

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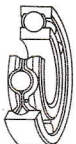
STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(RS. In Lakhs) (Except Earning per share)							
SR. NO.	Particulars	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		PREVIOUS YEAR ENDED
		30TH SEPT.	30TH JUNE	30TH SEPT.	30TH SEPTEMBER		31ST MARCH
		2022	2022	2021	2022	2021	2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
(a)	Revenue from Operations (Net of GST)	2,837.00	2,968.86	2,159.97	5,805.87	3,922.18	8,910.64
(b)	Other Income	88.44	17.12	13.62	105.56	42.18	113.48
	Total Income (a & b)	2,925.45	2,985.98	2,173.59	5,911.43	3,964.36	9,024.12
2	Expenses						
(a)	Cost of Material Consumed	1,262.12	799.36	849.84	2,061.48	1,524.46	3,747.08
(b)	Purchase of Traded Goods	392.56	204.73	383.26	597.29	702.80	1,099.37
(c)	Changes in inventories of finished goods, work-in-progress	(104.60)	744.39	(159.20)	639.79	(266.07)	(456.34)
(d)	Employee benefits expense	434.34	427.49	411.72	861.83	805.84	1,576.75
(e)	Finance Costs	7.07	5.02	9.06	12.09	20.96	63.54
(f)	Depreciation and Amortisation expense	23.23	21.72	24.30	44.95	49.53	90.23
(g)	Other Expenses	783.00	653.38	640.35	1,436.38	1,108.75	2,766.49
	Total Expenses (a to g.)	2,797.72	2,856.09	2,159.33	5,653.80	3,946.27	8,887.13
3	Profit / (Loss) Before Tax (1- 2)	127.73	129.90	14.26	257.63	18.09	136.99
4	Tax Expense						
	Current tax	47.85	48.71	21.00	96.56	21.00	34.46
	Deferred tax	(44.26)	34.60	(47.38)	(9.66)	(68.23)	(39.60)
	Total Tax Expense	3.59	83.31	(26.38)	86.90	(47.23)	(5.14)
5	Net Profit / (Loss) after tax (3 - 4)	124.14	46.58	40.64	170.73	65.32	142.13
6	Other Comprehensive Income (Net of Tax)						
	(a) Items that will not be reclassified to Statement of Profit and Loss	(41.35)	51.33	20.42	9.98	(30.56)	26.48
	(b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	10.75	(13.35)	(5.31)	(2.60)	7.95	(6.88)
	(c) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	(30.60)	37.98	15.11	7.39	(22.61)	19.59
7	Total Income (5+6)	93.55	84.57	55.75	178.12	42.70	161.73
8	Paid up equity Capital (Face Value of ₹. 10/-)	347.78	347.78	347.78	347.78	347.78	347.78
9	Other Equity						4,906.85
10	Earning Per Share (in Rs.)						
	(a) Basic and Diluted (Not Annualised)	3.57	1.34	1.17	4.91	1.88	4.09

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

H. N. VADGAMA
 CHAIRMAN

Place: Village Patla, Tal.Bheshan, Dist. Junagadh
 Date: 14.11.2022



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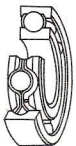
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022 (Rs. In lakhs)

	PARTICULARS	AS AT	AS AT
		30TH SEPT. 2022	31st MARCH 2022
		Unaudited	Audited
[A]	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	896.50	797.76
(b)	Capital work-in-progress		
(c)	Investment Property		
(d)	Goodwill		
(e)	Other Intangibles assets		
(f)	Intangible assets under development	200.63	204.63
(g)	Biological Assets other than Bearer plants		
(h)	Financial assets		
(i)	Investments	22.72	22.72
(ii)	Trade receivables		
(iii)	Loans and advances	20.28	51.43
(iv)	Other financial asset	401.40	50.48
(l)	Deferred tax assets (net)	216.82	207.16
(j)	Other non current assets	8.92	41.06
	Total non-current assets	1,767.27	1,375.23
2	Current assets		
(a)	Inventories	3,697.15	4,336.94
(b)	Financial assets		
(i)	Investments	150.59	150.59
(ii)	Trade receivables	2,683.61	1,622.84
(iii)	Cash and cash equivalents	275.48	786.16
(iv)	Bank balances other than (iii) above		
(v)	Loans		
(vi)	Other (to be specified)	-	318.41
(c)	Current tax asset (net)		
(d)	Other current assets	85.35	188.03
	Total current assets	6,892.18	7,402.97
	TOTAL ASSETS	8,659.45	8,778.20
A	EQUITY AND LIABILITIES		
1	Equity		
[a]	Equity share capital	347.78	347.78
[b]	Other equity	5,077.57	4,906.85
[c]	Non-controlling interest		
	Total equity	5,425.35	5,254.63
B	Liabilities		
1	Non-current liabilities		
	Financial liabilities		
[a]	Borrowings	13.73	376.32
[b]	Other financial liabilities		
[c]	Other non-current liabilities	5.00	5.00
[d]	Deferred tax liabilities (net)		
[e]	Long-term provisions	914.82	914.82
	Total non-current liabilities	933.55	1,296.13
2	Current liabilities		
	Financial Liabilities		
[a]	Borrowings		
[b]	Trade payables	1,388.55	1,793.41
[c]	Other financial liabilities	3.26	3.26
[d]	Other current liabilities	-	19.13
[e]	Current tax liabilities	56.56	19.21
[f]	Short term provisions	852.17	392.43
	Total current liabilities	2,300.54	2,227.44
	TOTAL EQUITY AND LIABILITIES	8,659.45	8,778.20

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 CHAIRMAN

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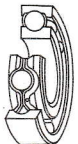
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Standalone Segment wise Revenue, Results and Capital Employed for the half year ended 30th September, 2022 (Rs. In lakhs)							
SR. NO.	PARTICULARS	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		PREVIOUS YEAR ENDED
		30TH SEPT.	30TH JUNE	30TH SEPT.	30TH SEPTEMBER		31ST MARCH
		2022	2022	2021	2022	2021	2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
(a)	Bearing	2,842.43	2,963.44	2,152.63	5,805.87	3,924.39	8,952.46
(b)	Wind Turbine Power Generation	23.83	22.55	20.96	46.38	39.97	71.66
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	2,866.26	2,985.98	2,173.59	5,852.25	3,964.36	9,024.12
	Less: Inter Segment Revenue	23.83	22.55	20.96	46.38	39.97	71.66
	Net sales/Income From Operations	2,842.43	2,963.44	2,152.63	5,805.87	3,924.39	8,952.46
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment						
(a)	Bearing	114.65	116.05	5.31	230.70	6.10	147.96
(b)	Wind Turbine Power Generation	20.15	18.87	18.01	39.02	32.95	52.57
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	134.80	134.92	23.32	269.72	39.05	200.53
	Less:						
(i)	Finance cost	12.09	-	9.06	12.09	20.96	63.54
(ii)	Other Un-allocable Expenditure (Net of Income)	(5.02)	5.02	-	-	-	-
	Total Profit / (Loss) Before Tax	127.73	129.90	14.26	257.63	18.09	136.99
3	Segment Assets						
(a)	Bearing	8,397.28	8,333.37	8,410.94	8,397.28	8,410.94	8,702.91
(b)	Wind Turbine Power Generation	45.35	48.70	42.46	45.35	42.46	49.45
(c)	Unallocated	216.82	208.62	284.83	216.82	284.83	25.84
	Total Segment Assets	8,659.45	8,590.69	8,738.23	8,659.45	8,738.24	8,778.20
4	Segment Liabilities						
(a)	Bearing	3,269.09	3,246.50	3,597.57	3,269.09	3,597.57	3,518.58
(b)	Wind Turbine Power Generation	5.00	4.99	5.07	5.00	5.07	4.99
(c)	Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	3,274.09	3,251.49	3,602.64	3,274.09	3,602.63	3,523.57

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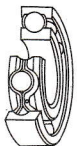
Unaudited Standalone Statement of Cash flow for the Half Year Ended 30th September, 2022

SR. NO.	PARTICULARS	(RS. In Lakhs)	
		HALF YEAR ENDED	
		30TH SEPTEMBER 2022	31ST MARCH 2022
		UNAUDITED	AUDITED
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit / (Loss) before tax	257.63	136.99
	Adjustments for:		
	Depreciation and amortization expenses	44.95	90.23
	Finance Cost	12.09	63.54
	(Profit) / Loss on sale of Assets/shares		(0.60)
	Interest/Dividend Income	(4.10)	(25.79)
	Provision for Expected Credit Loss Allowance	-	16.39
		52.94	143.77
	Operating Profit before working capital changes	310.57	280.77
	Adjustments for (increase)/decrease in		
	Inventories	639.79	(553.69)
	Trade Receivable & Other Financial assets	(1,062.13)	(278.85)
	Other Current Assets	52.68	431.64
	Other Non Current Assets	32.14	(36.11)
	Adjustments for : (decrease) / increase in		
	Trade payables & Other Financial Liabilities	(404.86)	461.82
	Other Current Liabilities	(38.34)	(452.76)
	Provisions	419.75	106.02
	Other Non Current Liabilities	(362.59)	-
		(723.56)	(321.93)
	Cash flow from/(used in) operations	(412.99)	(41.16)
	Income taxes paid	50.00	-
	NET CASH FROM OPERATING ACTIVITIES : (A)	(362.99)	(41.16)
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Payment for Property, Plant & Equipments, Intangible assets	(139.70)	(53.69)
	Purchase of Investments	-	(200.00)
	Proceeds from sale of Property, Plant & Equipments	-	-
	Sale of Investments	-	50.01
	Interest/Dividend Received	4.10	25.79
	Net Cash generated from / (used in) investing activities: (B)	(135.60)	(177.89)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds of non current Borrowings	-	-
	Net Increase / (Decrease) in Current Borrowings	-	(204.10)
	Dividend Paid	-	-
	Dividend Tax Paid	-	-
	Finance Cost	(12.09)	(63.54)
	Net Cash generated from / (used in) financing activities: (C)	(12.09)	(267.64)
	Net increase in cash and cash equivalents(A+B+C)	(510.68)	(486.69)
	Cash and Cash equivalents at the beginning of the year	786.16	1,272.85
	Cash and Cash equivalents at the end of the period / year	275.48	786.16

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

H. N. VADGAMA
 CHAIRMAN

Place: Village Patla, Tal.Bhesan, Dist. Junagadh
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NOTES

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on November 14, 2022. The Statutory Auditors of the company have carried out a "Limited Review" of the result for the quarter and half year ended on September 30, 2022.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has two reportable segments viz. "Bearing" and "Wind Turbine Power Generation".
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz.
- 5 The figures of the previous quarter /half year period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place: Village Patla, Tal.Bhesan, Dist. Junagadh
Date: 14.11.2022

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

H. N. VADGAMA
CHAIRMAN



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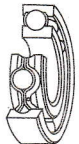
STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND HALF YEAR PERIOD ENDED 30TH SEPTEMBER, 2022

SR. NO.	PARTICULARS	(RS. In Lakhs) (Except Earning per share)					
		CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		PREVIOUS YEAR ENDED
		30TH SEPT. 2022	30TH JUNE 2022	30TH SEPT. 2021	30TH SEPTEMBER 2022		31ST MARCH 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
(a)	Revenue from Operations (Net of GST)	2,892.90	3,054.86	2,196.72	5,947.75	3,999.17	9,091.75
(b)	Other Income	88.44	17.12	13.62	105.56	42.18	113.50
	Total Income (a & b)	2,981.34	3,071.98	2,210.34	6,053.32	4,041.35	9,205.25
2	Expenses						
(a)	Cost of Material Consumed	1,262.12	799.36	849.84	2,061.48	1,524.46	3,747.08
(b)	Purchase of Traded Goods	392.56	204.73	383.26	597.29	702.80	1,099.37
(c)	Changes in inventories of finished goods, work-in-progress	(104.34)	744.13	(159.20)	639.79	(266.07)	(456.34)
(d)	Employee benefits expense	456.08	456.52	432.29	912.61	846.90	1,659.86
(e)	Finance Costs	8.09	5.92	9.89	14.01	22.44	66.84
(f)	Depreciation and Amortisation expense	23.17	21.78	23.92	44.95	49.91	91.15
(g)	Other Expenses	808.23	710.36	650.22	1,518.59	1,134.63	2,837.02
	Total Expenses (a to g)	2,845.92	2,942.79	2,190.22	5,788.71	4,015.08	9,044.98
3	Profit / (Loss) Before Tax (1- 2)	135.42	129.19	20.12	264.61	26.27	160.27
4	Tax Expense						
	Current tax	47.75	48.81	21.00	96.56	21.00	34.65
	Deferred tax	(42.83)	33.17	(47.38)	(9.66)	(68.23)	(41.04)
	Total Tax Expense	-4.92	81.98	(26.38)	86.90	(47.23)	(6.39)
5	Net Profit / (Loss) after tax (3 - 4)	130.50	47.21	46.50	177.71	73.50	166.66
6	Other Comprehensive Income (Net of Tax)						
(a)	Items that will not be reclassified to Statement of Profit and Loss	(41.35)	51.33	20.42	9.98	(30.56)	26.48
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	10.75	(13.35)	(5.31)	(2.60)	7.95	(6.88)
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	(30.60)	37.98	15.11	7.39	50.88	19.59
7	Total Income (5+6)	99.91	85.19	61.61	185.10	124.38	186.26
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	347.78	347.78	347.78	347.78	347.78	347.78
9	Other Equity						4,962.75
10	Earning Per Share (in Rs.)						
(a)	Basic and Dilluted (Not Annualised)	3.75	1.36	1.34	5.11	2.11	4.79

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

H. N. VADGAMA
 CHAIRMAN

Place: Village Patla, Tal.Bhesan, Dist. Junagadh
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STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In lakhs)

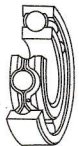
	PARTICULARS	AS AT 30TH 2022	AS AT 31st MARCH 2022
[A]	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	898.83	800.12
(b)	Capital work-in-progress	-	-
(c)	Investment Property	-	-
(d)	Goodwill	-	-
(e)	Other Intangibles assets	200.63	204.63
(f)	Intangible assets under development	-	-
(g)	Biological Assets other than Bearer plants	-	-
(h)	Financial assets		
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Loans and advances	20.28	51.43
(iv)	Other financial asset	401.40	61.07
(i)	Deferred tax assets (net)	222.18	212.52
(j)	Other non current assets	8.92	41.06
	Total non-current assets	1,752.24	1,370.83
2	Current assets		
(a)	Inventories	3,697.15	4,336.94
(b)	Financial assets		
(i)	Investments	150.59	150.59
(ii)	Trade receivables	2,700.60	2,473.50
(iii)	Cash and cash equivalents	481.55	915.57
(iv)	Bank balances other than (iii) above	-	-
(v)	Loans	-	-
(vi)	Other (to be specified)	-	318.41
(c)	Current tax asset (net)	-	-
(d)	Other current assets	101.62	188.03
	Total current assets	7,131.52	8,383.04
	TOTAL ASSETS	8,883.76	9,753.87
1	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	347.78	347.78
	Other equity	5,144.19	4,962.75
	Non-controlling interest		
	Total equity	5,491.97	5,310.53
1	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	13.73	376.32
	Other financial liabilities	-	-
	Other non-current liabilities	5.00	5.00
	Deferred tax liabilities (net)	-	-
	Long-term provisions	914.82	914.82
	Total non-current liabilities	933.55	1,296.13
2	Current liabilities		
	Financial Liabilities		
	Borrowings	-	-
	Trade payables	1,466.02	2,614.60
	Other financial liabilities	3.26	3.26
	Other current liabilities	80.24	117.52
	Current tax liabilities	56.56	19.40
	Short term provisions	852.17	392.43
	Total current liabilities	2,458.25	3,147.21
	TOTAL EQUITY AND LIABILITIES	8,883.76	9,753.87

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For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

H. N. VADGAMA
 CHAIRMAN

Place: Village Patla, Tal. Bhesan, Dist. Junagadh
 Date: 14.11.2022



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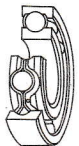
Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatliya - 362 030. Dist. Junagadh (India)
 Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225
 CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

Consolidated Segment wise Revenue, Results and Capital Employed for the Year ended 30TH SEPTEMBER 2022							
(Rs. in Lakhs)							
Sr. No.	Particulars	CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		PREVIOUS YEAR ENDED
		30TH SEPT.	30TH JUNE	30TH SEPT.	30TH SEPTEMBER		31ST MARCH
		2022	2022	2021	2022	2021	2022
			Unaudited	Unaudited	Audited		
1	Segment Revenue						
(a)	Bearing	2,957.51	3,049.43	2,189.38	6,006.94	4,001.38	9,133.59
(b)	Wind Turbine Power Generation	23.83	22.55	20.96	46.38	39.97	71.66
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	6,053.32	-	2,210.34	6,053.32	4,041.35	9,205.25
	Less: Inter Segment Revenue	23.83	22.55	20.96	46.38	39.97	71.66
	Net sales/Income From Operations	2,957.51	3,049.43	2,189.38	6,006.94	4,001.38	9,133.59
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each						
(a)	Bearing	109.35	116.24	13.13	225.59	16.89	174.54
(b)	Wind Turbine Power Generation	20.15	18.87	16.88	39.02	31.82	52.57
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	129.50	135.11	30.01	264.61	48.71	227.11
	Less:						
(i)	Finance cost	8.09	5.92	9.89	14.01	22.44	66.84
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	121.42	129.19	20.12	250.61	26.27	160.27
3	Segment Assets						
(a)	Bearing	8,621.59	9,928.06	8,978.93	8,621.59	8,978.93	9,466.07
(b)	Wind Turbine Power Generation	45.35	48.70	42.46	45.35	42.46	49.45
(c)	Unallocated	216.82	218.75	288.78	216.82	288.78	238.36
	Total Segment Assets	8,883.76	10,195.51	9,310.17	8,883.76	9,310.17	9,753.87
4	Segment Liabilities						
(a)	Bearing	3,386.80	4,793.23	4,133.60	3,386.80	4,133.60	4,438.35
(b)	Wind Turbine Power Generation	5.00	4.99	5.07	5.00	5.07	4.99
(c)	Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	3,391.80	4,798.22	4,138.66	3,391.80	4,138.66	4,443.34

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

H. N. VADGAMA
 CHAIRMAN

Place: Village Patla, Tal.Bhesan, Dist. Junagadh
 Date: 14.11.2022



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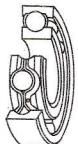
Unaudited Consolidated Statement of Cash flow for the Half Year Ended 30th September, 2022

Sr. No.	PARTICULARS	(RS. In Lakhs)			
		Half Year ended 30th September, 2022		Year Ended 31st March, 2022	
		Rs.	Rs.	Rs.	Rs.
		Unaudited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		264.61		160.27
	Adjustments for:				
	Depreciation and amortization expenses	44.95		91.15	
	Finance Cost	14.01		66.84	
	(Profit) Loss on sale of Assets/shares			-	
	Interest/Dividend Income	(4.10)		(17.80)	
	others			(4.41)	
	Provision for Expected Credit Loss Allowance			16.39	
			54.85		152.17
	Operating Profit before working capital changes		319.47		312.44
	Adjustments for (increase)/decrease in				
	Inventories	639.79		(553.69)	
	Trade Receivable & Other Financial assets	(217.87)		(749.73)	
	Other Current Assets	36.40		431.64	
	Other Non Current Assets	32.14		(29.08)	
	Adjustments for : (decrease) / increase in				
	Trade payables & Other Financial Liabilities	(1,164.26)		896.16	
	Other Current Liabilities	(37.29)		(430.12)	
	Provisions	419.79		106.02	
	Other Non Current Liabilities	-		-	
			(291.30)		(328.80)
	Cash flow from/(used in) operations		28.17		(16.36)
	Income taxes paid		50.00		(0.09)
	NET CASH FROM OPERATING ACTIVITIES : (A)		78.17		(16.45)
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(139.70)		(54.13)
	Purchase of Investments				(200.00)
	Proceeds from sale of Property, Plant & Equipments		-		-
	Sale of Investments		-		50.01
	Interest/Dividend Received		4.10		17.80
	Net Cash generated from / (used in) investing activities: (B)		(135.60)		(186.32)
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds from issue of equity		-		-
	Proceeds of non current Borrowings	(362.59)			(204.10)
	Net Increase / (Decrease) in Current Borrowings		-		-
	Dividend Paid		-		-
	Dividend Tax Paid		-		-
	Finance Cost	(14.01)			(58.84)
			(376.59)		(262.94)
	Net Cash generated from / (used in) financing activities: (C)		(376.59)		(262.94)
	Net increase in cash and cash equivalents(A+B+C)		(434.02)		(465.71)
	Cash and Cash equivalents at the beginning of the year		915.57		1,381.29
	Cash and Cash equivalents at the end of the period / year		481.55		915.58
The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow".					

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

H. N. VADGAMA
 CHAIRMAN

Place: Village Patla, Tal. Bhesan, Dist. Junagadh
 Date: 14.11.2022



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NOTES

1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on November 14, 2022. The Statutory Auditors of the company have carried out a "Limited Review" of the result for the quarter and half year ended on September 30, 2022.

2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

3 The Consolidated Financial Statements include results of Subsidiary company. The Name, Country of incorporation, Proportion of ownership interest and reporting dates are as under :

Name of the Company	Country of Incorporation	Parent's ultimate holding as on Sep 30, 2022	Half year ended
Subsidiary :			
1. AUSTIN ENGINEERING COMPANY	U.S.A.	100%	30TH SEPTEMBER 2022

4 The Company has two reportable segments viz. "Bearing" and "Wind Turbine Power Generation".

5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.

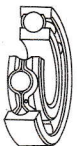
6 The Consolidated amount for the quarter ended and six months ended on September 30, 2022, as reported in these unaudited consolidated financial results, have not been subjected to limited review or audit by the statutory auditors of the Company.

7 The figures of the previous quarter / half year period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

H. N. VADGAMA
CHAIRMAN

Place: Village Patla, Tal. Bhesan, Dist. Junagadh
Date: 14.11.2022



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J. C. Ranpura & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To,
The Board of Directors,
AUSTIN ENGINEERING COMPANY LIMITED,
Village: Patla, Taluka: Bhesan,
Dist. Junagadh,
Junagadh.

We have reviewed the accompanying statement of unaudited financial results of M/s. AUSTIN ENGINEERING COMPANY LIMITED - Village: Patla, Taluka: Bhesan, Dist. Junagadh - 362 030 for the period ended 30th September 2022 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For J C RANPURA & Co.

Chartered Accountants

FRN: 108647W



A handwritten signature in black ink, appearing to read "Mehul J. Ranpura".

(Mehul J. Ranpura)

Partner

Membership No. 128453

UDIN: 22128453BDBOLI9598

Place: Rajkot
Date: 14.11.2022

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE SECOND QUARTER ENDED UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To,
The Board of Directors of
AUSTIN ENGINEERING COMPANY LIMITED,
Village: Patla, Taluka: Bhesan,
Dist. JUNAGADH.

- 1 We have reviewed the accompanying Statement of unaudited Consolidated Ind AS Financial Results (the "statement") of **M/s. AUSTIN ENGINEERING COMPANY LIMITED - Village: Patla, Taluka : Bhesan, Dist. JUNAGADH -362030** (the "Parent") comprising its one subsidiary (together, 'the Group') for the second quarter ended 30th September, 2022 (the "statement") attached herewith, being submitted by the Parent to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations') read with SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (the "Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2021, and last quarter ended June 30, 2022, as reported in these unaudited consolidated Ind AS financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
- 2 This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors in their meeting held on 14th November, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "Standard") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



J. C. Ranpura & Co.

Chartered Accountants

- 4 We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.
- 5 The Statement includes the results of one foreign subsidiary company viz AUSTIN ENGINEERING COMPANY - U.S.A. (Formerly known as Accurate Engineering Inc - U.S.A.).
- 6 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiary company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards, 34 “Interim Financial Reporting” (“Ind AS 34”) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7 The accompanying unaudited consolidated Ind AS financial results includes unaudited Ind AS financial results and other unaudited Ind AS financial information in respect of one foreign subsidiary, which have not been reviewed by Auditors, whose Ind AS financial results reflect total revenues of ₹. 23,42,42,793/- and net profit after tax (including other comprehensive income) of ₹. 6,98,196/- for the second quarter ended 30th September 2022 as considered in the unaudited consolidated Ind AS financial result. The unaudited Ind AS financial results and other unaudited Ind AS financial information have been furnished to us by the management. Our opinion, in so far as it related to the affairs of this subsidiary, is based solely on such unaudited Ind AS financial results and other unaudited Ind AS financial information. in our opinion and according to the information and the explanations given to us by the Management, these Ind AS financial results and other financial information are not material to the Group. Our opinion is not modified in respect of this matter.
- 8 Our opinion is not modified in respect of this matter.

For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W



(Mehul J. Ranpura)
Partner

Membership No. 128453
UDIN: 22128453BDBPFP4681

Place: Rajkot
Date: 14.11.2022